

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Company will be held at the Auditorium of the Institute of Chartered Accountants of Pakistan (ICAP) at Chartered Accountants Avenue, Clifton, Karachi, on Friday 28<sup>th</sup> October 2016 at 9:30 am, to transact following business:

### **ORDINARY BUSINESS**

1. To approve the minutes of the Extra Ordinary General Meeting held on 19<sup>th</sup> May 2016.
2. To receive, consider and adopt Annual Audited Financial Statements of the Company together with the Directors' and Auditors' reports thereon for the year ended 30 June 2016, together with the Audited Consolidated Financial Statements of the Company and the Auditors' report thereon for the year ended 30 June 2016.
3. To appoint Auditors for the year ending 30 June 2017 and fix their remuneration.
4. To transmit the annual audited accounts of the Company through CD/DVD/USB to the shareholders.
5. To elect the directors of the Company for a period of three years commencing 29<sup>th</sup> October, 2016 in accordance with the provisions of Section 178 of the Companies Ordinance 1984. The Board of Directors have fixed the number of directors to be elected as (08) eight. Following are the names of the retiring Directors, who are eligible for re-election:

1. Mr. Jameel Yusuf Ahmed
2. Mr. Bilal Alibhai
3. Mr. Yousuf Zohaib Ali
4. Mr. Ali Asgher
5. Mr. Ziad Bashir
6. Mr. Mohammad Shafi
7. Mr. Zafar-ul-Hasan Naqvi
8. Mr. Muhammad Ali Jameel

### **SPECIAL BUSINESS**

1. To consider and, if thought fit, pass special resolution pursuant to Section 208 of the Companies Ordinance, 1984, to authorize investment of up to Rs.1 Billion to undertake further real estate projects through subsidiaries.
2. To consider and, if thought fit, pass special resolution pursuant to Section 208 of the Companies Ordinance, 1984, to authorize investment of up to Rs.500 Million to

undertake development of properties not owned by the Company, in order to earn developers margin.

(A Statement of Material Facts under Section 160 of the Companies Ordinance 1984 relating to the aforesaid Special Business to be transacted at the said Annual General Meeting has been dispatched to the shareholders of the Company along with the Annual Report for the year ended 30 June 2016.)

### **ANY OTHER BUSINESS**

3. To consider any other business with the permission of Chairman.

By Order of the Board

**Mehar Ameer**  
**Company Secretary.**

**Dated: 7 October 2016**

#### **Notes:**

- 1) The Share Transfer Books of the Company will be closed from 15<sup>th</sup> October 2016 to 28<sup>th</sup> October 2016 (both days inclusive).
- 2) A Member entitled to attend and vote at the Annual General Meeting is entitled to appoint another person as proxy to attend and vote instead of him. The Proxy Forms, in order to be effective, must be received at the Registrar of the Company M/s THK Associates (Pvt.) Ltd, Ground Floor, State Life Building No. 3, Dr. Ziauddin Road, Karachi, not less than 48 hours before the Meeting.
- 3) For identification, CDC account holders should present the participant's National Identity Card, and CDC Account Number and in case of proxy must enclose an attested copy of his/her CNIC. The representatives of corporate bodies should bring attested copy of Board of Directors Resolution/ Power of Attorney and/or all such documents as are required under Circular No. 1 dated 26 January 2000 issued by Securities & Exchange Commission of Pakistan for this purpose.
- 4) Members are requested to immediately notify the change, if any, in their registered address/contact numbers to the Share Registrar on the following address:

**THK Associates (Pvt) Limited,  
Ground Floor, State Life Building No.3,  
Dr. Ziauddin Ahmed Road, Karachi. 75530.**

